

## ASMI

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**From:** 'ASMI'  
**Sent:** Thursday, 9 April, 2020 4:54 PM  
**To:** 'ASMI'  
**Subject:** FAQs on COVID-19  
**Attachments:** FAQ - PayNow Corporate Set-up.pdf; FAQs.pdf



## CIRCULAR TO MEMBERS

9 April 2020

Dear Members,

**RE: FAQs on COVID-19**

Please see attached Ministry of Manpower's updated FAQs on COVID-19 – on levy rebate and levy waiver for business employers, as well as the setting up of PayNow Corporate to facilitate the disbursement of levy rebates on 21 April 2020.

<https://www.mom.gov.sg/covid-19/frequently-asked-questions>

Best Regards  
ASMI Secretariat

## FAQ - Setting up PayNow FAQ

(Extracted from FAQ – Levy Rebate for Business Employers at \$750 for each WPH and S Pass workers)

### Q: How do I register PayNow Corporate? By when must my PayNow Corporate be approved by my bank in order to receive the levy rebate on 21 Apr 2020?

A: For eligible business employers, you should sign up for PayNow Corporate **as soon as possible**, in order to receive levy rebate on 21 Apr 2020.

You can sign up for PayNow Corporate via internet or mobile banking. In the sign-up, please ensure that you link your company's UEN **without suffix** to your business bank account.

UEN	Sample Proxy/UEN	Levy rebate disbursed to PayNow Corporate account?
<b>UEN without suffix</b>	<b>202012345X</b>	<b>Yes</b>
UEN with suffix (Alpha, Numeric)	202012345X 0A1	No
	202012345X 002	No

If you experience difficulty in signing up, please approach your bank for more information (appended URL below on the participating banks for PayNow Corporate).

**Your bank must approve your PayNow Corporate account by 20 Apr 2020** in order to receive the disbursement 21 Apr 2020. The time each bank requires to approve your PayNow Corporate account differs. Hence, you are strongly encouraged to have it set up as early as possible.

Participating Banks	URL
DBS Bank	<a href="https://www.dbs.com.sg/corporate/paynow">https://www.dbs.com.sg/corporate/paynow</a>
Citibank	<a href="https://www.citibank.com.sg/gcb/otherservices/payments-transfers.htm">https://www.citibank.com.sg/gcb/otherservices/payments-transfers.htm</a>
HSBC	<a href="https://www.business.hsbc.com.sg/en-sg/hsbcnet/paynow">https://www.business.hsbc.com.sg/en-sg/hsbcnet/paynow</a>
Maybank	<a href="https://www.maybank2u.com.sg/en/business/local-enterprise/payments-remittances/payments/paynow-corporate.page">https://www.maybank2u.com.sg/en/business/local-enterprise/payments-remittances/payments/paynow-corporate.page</a>
OCBC	<a href="https://www.ocbc.com/business-banking/accounts-and-services/paynowcorporate.html#howToRegister">https://www.ocbc.com/business-banking/accounts-and-services/paynowcorporate.html#howToRegister</a>
Standard Chartered Bank	<a href="https://www.sc.com/sg/commercial/paynow/">https://www.sc.com/sg/commercial/paynow/</a>
United Overseas Bank	<a href="https://www.uob.com.sg/corporate/transaction-banking/cash-management-services/paynow-corporate.page">https://www.uob.com.sg/corporate/transaction-banking/cash-management-services/paynow-corporate.page</a>
BOC	<a href="https://www.bankofchina.com/sg/">https://www.bankofchina.com/sg/</a>
ICBC	<a href="http://singapore.icbc.com.cn/">http://singapore.icbc.com.cn/</a>